



TODAY IN PERSONAL JOURNAL

# Early Signals of Mental Illness

PLUS Can You Catch Up on Lost Sleep?



## What's News—

\* \* \*

**Business & Finance**

**J.P. Morgan Chase** is preparing for a shake-up of its board, even if every director wins re-election at today's shareholder meeting and Dimon keeps his dual job as chairman and CEO. **C1**

**Apple paid little** to no corporate income tax to any national government on tens of billions of dollars in overseas income over the past four years, a Senate probe found. **A1**

**Stocks slipped**, taking a break from their recent rally, with the Dow Jones Industrial Average falling 19.12 points, or 0.1%, to 15335.28. **C4**

**GrubHub and Seamless**, startups that allow people to order restaurant takeout using computers and smartphones, said they are merging. **B1**

**Charlie Ergen bid \$2 billion** for certain spectrum from LightSquared, the wireless venture navigating bankruptcy proceedings. **B2**

**Sprint Nextel said** it agreed to enter into negotiations with Dish Network about Dish's \$25.5 billion bid. **B2**

**Vista Equity Partners** agreed to pay about \$1 billion to acquire Websense, an Internet-security company. **B3**

**Thomson Reuters** and Markit have teamed up with investment banks to build a messaging service to challenge rival Bloomberg. **C3**

**Regulators will soon vote** on which big nonbank financial firms will face much stricter oversight, Lew will tell Senate lawmakers Tuesday. **C3**

**China's manager** of currency reserves has set up a U.S. operation aimed at investments such as private equity and real estate. **C3**

**Southern Co. replaced** the head of its Mississippi utility amid growing concern about the cost of a yet-to-be finished "clean coal" power plant. **B8**

**Activis agreed** to acquire Warner Chilcott for about \$5 billion in a deal aimed at enlarging its portfolio of specialty pharmaceuticals. **B3**

**The Supreme Court** ruled federal regulators can set deadlines for local authorities on cell-tower applications. **B3**

**General Electric said** GE Capital Corp.'s board approved a \$6.5 billion dividend payment to the conglomerate. **B3**

**Hershey is rolling out** a Chinese brand called Yo-man, designed for the world's fastest-growing candy market. **B1**

**World-Wide**

**The Syrian army** battled to reclaim a rebel-held city. Assad's forces fought alongside Hezbollah militants to take the city of Qusayr near the Lebanese border. A government victory there could give the regime a corridor of territory connecting Damascus to Syria's pro-Assad coastline and to Lebanese territory controlled by Iran-backed Hezbollah, splitting rebel forces. **A9**

*The fighting sparked new criticism of the U.S. use of diplomacy and humanitarian aid to respond to the war.*

**Tornadoes swept** through Oklahoma, killing at least 51. One twister leveled an elementary school in Moore, a city south of Oklahoma City. **A1**

**White House aides learned** in April of a report that the IRS targeted conservative groups but didn't share that information with Obama. **A4**

**Car bombings** in mostly Shiite areas across Iraq killed at least 95, in one of the nation's deadliest weeks since sectarian fighting raged six years ago. **A11**

**Russian security forces** said they killed two Islamist militants in a shootout after learning that the men planned a terror attack in Moscow. **A11**

**A suicide bomber** killed a key Afghan provincial official and at least 13 others. The Taliban claimed responsibility. **A10**

**Obama praised** political progress in Myanmar while calling for more in talks with the Asian nation's leader. **A9**

**India and China played** down a border dispute as Li Keqiang arrived in Delhi on his first trip abroad as premier. **A8**

**Obama will meet** in June with Chinese President Xi Jinping, the White House said. **A8**

**Nearly half the rice** sold in the Chinese city of Guangzhou was contaminated with a toxic metal, tests indicated. **A8**

**Three Chinese researchers** at a New York hospital were charged with secretly sharing MRI data with competitors. **A6**

**An ex-U.S. attorney** leaked memos in a bid to undermine a probe of a gun-trafficking sting, the Justice Department said. **A6**

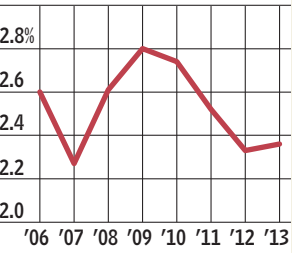
**Rioting youth and police** clashed in a Stockholm suburb with a high jobless rate. **A13**

**A Guatemalan court** overturned a genocide conviction against a former dictator. **A13**

**Died: Ray Manzarek**, 74, a founding member of the Doors.


### Vital Signs

Percentage of auto loans outstanding with payments 30 days late, first-quarter data



Source: Experian Automotive

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# Twisters Blast Oklahoma

## Tornadoes Kill at Least 51 and Leave Broad Swath of Destruction; Schools Hit

By NATHAN KOPPEL  
AND ANA CAMPOY

MOORE, Okla.—Large tornadoes swept through towns just south of Oklahoma City Monday afternoon, killing at least 51 people and laying waste to numerous buildings, including more than one elementary school.

Amy Elliott, a spokeswoman with the state medical examiner's office, said some of the 51 known to be dead by late evening were children. One of the tornadoes

**Continuous Coverage**  
See updates at [WSJ.com](#)

leveled Plaza Towers Elementary, a school in Moore, a city of 55,000 people about 15 miles south of Oklahoma City, the state capital.

"We are trying to turn over every stick to find survivors" at Plaza Towers, said Jerry Lojka, a public-information officer for the Oklahoma Department of Emergency Management.

Mr. Lojka said the storm that struck Moore was 1½ miles wide and had kicked up a ball of debris 2 miles wide.

The Moore Medical Center took a direct hit from a tornado, forcing 30 patients to evacuate to hospitals in Norman, about 10 miles to the south. All of the patients are believed to have sur-

A woman carries a child through a field near the collapsed Plaza Towers elementary school in Moore, Okla.

vived, said Melissa Herron of the Norman Regional Health System, which owns the Moore Medical Center.

"Our Moore facility sustained severe damage," said Ms. Herron,

adding that the company's two hospitals in Norman treated about an additional 60 people injured in the tornadoes. "It's very sad and chaotic right now," she said.

The Department of Emergency Management said at least three tornadoes touched down in the state, including in Oklahoma City, Moore and Duncan, farther south.

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# Apple Avoided Tax on Overseas Billions

Apple Inc. paid little to no corporate income tax to any national government on tens of billions of dollars in overseas income over the past four years, Senate investigators found, a revelation that fuels the debate over whether the U.S. tax code needs an overhaul.

By Danny Yadron,  
Kate Linebaugh  
and Jessica E. Lessin

The disclosure follows a lengthy examination of the technology giant's tax practices by the U.S. Senate's Permanent Subcommittee on Investigations, which is expected to air its findings at a hearing on Tuesday. Apple Chief Executive Tim Cook is preparing to testify at the hearing, and is expected to propose changes to a tax code that provides American com-

panies strong incentives to keep overseas earnings bottled up at foreign subsidiaries.

Apple used technicalities in Irish and American tax law to pay little or no corporate taxes on at least \$74 billion over the past four years, according to the Senate panel's findings. The investigation found no evidence that Apple did anything illegal. Aides to the subcommittee said they have never seen a company use a subsidiary that didn't owe corporate income taxes to any country.

Apple didn't dispute that entities it set up didn't pay corporate taxes but denied they were designed to avoid taxes. The company said it pays local taxes on overseas earnings and U.S. taxes on investment income generated at its Irish subsidiaries.

The company pointed to the

"extraordinary" amount of corporate income taxes it pays—\$6 billion in 2012—and said its U.S. effective federal cash tax rate was 30.5% last year, not much below the 35% statutory rate.

"What they often leave out is the second part of the story, that Apple is one of the largest tax avoiders," said Sen. John McCain (R., Ariz.), who described Apple as the "most egregious offender" among U.S. corporations trying to avoid tax bills. Mr. McCain is the ranking Republican on the subcommittee headed by Michigan Democrat Carl Levin.

General Electric Co., by comparison, had a 14.4% consolidated effective income-tax rate and paid \$3.2 billion in cash income taxes globally last year. The company said its consolidated rate reflected lower tax rates on foreign earn-

ings and tax credits for investments that created jobs.

The subcommittee has previously taken Hewlett-Packard Co. to task for setting up chains of short-term loans to make use of its foreign subsidiaries' cash at home without paying taxes. It has also called Microsoft Corp. out for shifting intellectual property—and the income that follows—to subsidiaries in Singapore, Ireland and Puerto Rico.

As with Apple, the companies' moves are legal, and both H-P and Microsoft have said they comply fully with tax laws.

The Senate panel's new report focuses on Apple units in Cork, Ireland, where Apple has long

*Please turn to the next page*

◆ View live coverage of Tim Cook's testimony today at [WSJ.com](#).

# As Europe Slumps, Grass-Roots Grow

By ILAN BRAT  
AND CHRISTOPHER BJORK

TORRELODONES, Spain—The stench of raw sewage was Elena Biurrun's political wake-up call.

The stay-at-home mom became a civic gadfly after local authorities refused to fix a broken sewer pipe, and one cause led to another: She formed a group to defend a forest against real-estate developers. After six years of fighting Town Hall, Ms. Biurrun was elected mayor.

Two years into her term, Ms. Biurrun has become a national figure, a role model for a fledgling clean-government movement taking root in Spain. The 39-year-old mayor has opened the Town Council to more citizen input, abolished many official perks and plowed the savings into school and road repairs, with enough left over to build bike lanes and refurbish a soccer field.

"Those who govern need to know that the legitimacy of the

## Town Hall on a Diet

The mayor of Torrelodones, Spain, slashed operating costs in 2011. Cuts included:

Renegotiate trash pickup and other public contracts	€400,000
Elimination of four appointed mayor's advisers	€170,500
Decrease full-time city council members to two from five and lower the salary	€152,783
Reduce mayor's salary 21%	€12,821


Note: € = \$1.28 Source: Mayor's office

vote doesn't mean they have a blank check for four years," Ms. Biurrun said.

She regularly receives invitations to speak at forums around the country, appears on radio and has been profiled by one of Spain's leading TV news magazines.

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